



January 2025

Know Your Customer (KYC) Policy

Connect Financials LLC (Comoros) Company Legal Information

Company Name:

Company Registered No.:

Company License No.:

Registered Office:	Connect Financials LLC
Physical Office:	HY00523008
Contact:	T2023300
Website:	Bonovo Road – Fomboni, Island of Mohéli – Comoros Union
	Taki Sofokleous 23A, 2049 Strovolos, Nicosia, Cyprus
	+357 2225 0435 info@connectfinancials.com
	www.connectfinancials.com

1. Purpose and Scope

This Know Your Customer (KYC) Policy defines the procedures applied by Connect Financials LLC to verify client identity, assess risk, and comply with the Comoros AML/CFT Act 2021 and directives from the Financial Intelligence Unit (FIU). It applies to all clients, partners, and entities engaging in financial transactions with the Company.

2. Objectives of the KYC Policy

The main goals of this policy are to prevent misuse of the Company’s services for money laundering or terrorist financing, implement a transparent client identification process, and apply a risk-based approach to client onboarding and ongoing monitoring.

3. Customer Identification Program (CIP)

All clients undergo identification and verification before establishing a business relationship. For individuals, the Company collects name, date of birth, nationality, valid ID, proof of address, and source of funds. For corporate clients, incorporation documents, directors, shareholders, and beneficial owners (owning 25% or more) are verified.

4. Risk-Based Approach

Clients are classified as low, medium, or high risk based on jurisdiction, business nature, and transaction profile. Enhanced Due Diligence (EDD) applies to high-risk clients, including Politically Exposed Persons (PEPs) and offshore entities.

5. Ongoing Monitoring

Client transactions are regularly reviewed to ensure consistency with their profile. KYC records are updated periodically, and unusual activities are escalated to the Compliance Officer or MLRO for investigation.

6. Record Keeping

All KYC documents and verification data are securely maintained for at least five years after account closure. Records include client identification, verification evidence, and transaction logs.



Clients are screened against UN, EU, OFAC, and Comoros FIU sanctions lists at onboarding and periodically thereafter. Any positive match triggers immediate review and escalation to the MLRO.

8. Staff Responsibilities and Training

All staff involved in client onboarding receive KYC and AML training annually. Employees must identify and report suspicious behavior promptly and follow established compliance procedures.

9. Compliance Oversight

The Compliance Officer/MLRO ensures this policy's implementation, reviews KYC files, monitors high-risk clients, and reports to senior management and regulators as required.

10. Contact Information

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11. Legal Notice

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